



K-12 Tuition, Tuition Assistance, & Registration Guide



Owensboro Catholic Schools

2018-19 School Year

Inside this booklet you will find our tuition rates, financial aid opportunities, and payment policies along with other vital information.

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Important Dates for Enrollment, Registration, and Tuition

Summary of Important Dates

February 5-16

Tuition Assistance Rd 1 (submit online)

March 5-18

Registration Opens (\$50 registration fee is applied to tuition)

March 19-April 1

Registration for current families (\$50 registration fee is not applied to tuition).

April 1

Late Registration for current families (\$75 late registration fee is not applied to tuition).

June 1

- Deadline for online registration (If not completed, students cannot participate in extracurricular activities. To be registered means you have completed online registration application, paid registration fee, and parish verification).
- Deadline to activate FACTS account for a 12 month payment plan.

July 13

Deadline for full tuition payment to receive the 3% discount.

August 1

Final deadline to pay tuition in full or to activate a FACTS account for a payment plan (2% penalty will be assessed if not completed by this date).

2018-19 CALENDAR

First Day of School

August 8

Fall Break

October 8-12

Thanksgiving Break

November 21-23

Christmas Break

December 20-January 1

Spring Break

April 1-5

Catholic Schools Week

January 27-February 2

Holy Week

April 14-20

**no athletic or extracurricular activities during Triduum*

Last Day of School

May 15

(subject to change)

Tuition and Fee Rates

Tuition rates are established annually and are based on factors such as the grade level of the student, the family's membership in a sponsoring Catholic parish, and the size of the family. Tuition assistance is also available to families who qualify. **All enrolled families are expected to actively participate in and support all fundraising events and activities.** Please see the information beginning on page 5 for more details.

Sponsored Catholic

The **Sponsored Catholic Rate** is only available to Catholics who are members of 1 of our 15 contributing parishes and meet the criteria set by their pastors.

Number of Students	Grades K-8 Base Tuition – \$3,966			
	0	1	2	3+
Grades 9-12 Base Tuition – \$5,438				
0		\$3,966 (\$76.27 per week)	\$7,225 (\$138.95 per week)	\$9,646 (\$185.50 per week)
1	\$5,438 (\$104.58 per week)	\$8,652 (\$166.38 per week)	\$11,098 (\$213.42 per week)	\$11,237 (\$216.09 per week)
2	\$10,006 (\$192.43 per week)	\$12,319 (\$237.00 per week)	\$12,602 (\$242.36 per week)	\$12,824 (\$246.61 per week)
3	\$13,545 (\$260.47 per week)	\$13,591 (\$261.36 per week)	\$13,823 (\$265.82 per week)	\$14,106 (\$271.27 per week)

Non-Sponsored Catholic

The **Non-Sponsored Catholic Rate** is only available to Catholics who are members of a parish outside our 15 contributing parishes. Holy Name, Pope JP II, and St. Sebastian are just a few examples.

Number of Students	Grades K-8 Base Tuition – \$4,532			
	0	1	2	3+
Grades 9-12 Base Tuition – \$6,293				
0		\$4,532 (\$87.15 per week)	\$8,307 (\$159.75 per week)	\$11,088 (\$213.23 per week)
1	\$6,293 (\$121.03 per week)	\$9,960 (\$191.54 per week)	\$12,746 (\$245.12 per week)	\$12,921 (\$248.49 per week)
2	\$11,582 (\$222.73 per week)	\$14,209 (\$273.25 per week)	\$14,508 (\$279.00 per week)	\$14,749 (\$283.65 per week)
3	\$15,671 (\$301.37 per week)	\$15,687 (\$301.67 per week)	\$15,929 (\$306.33 per week)	\$16,238 (\$312.27 per week)

Tuition Matrix – Non-Catholic Students

The **Standard Rate** is available to non Catholics or Catholics who are members of 1 of our 15 contributing parishes but do not meet the criteria set by their pastors.

Tuition per Student	Grades K-8	Grades 9-12
		\$6,232 (\$119.84 per week)

What does tuition cover?

- Educational costs
- Academic planner (Grades 6-12)
- Assemblies
- Guest speakers
- Guidance programs
- Pastoral services
- Online grade access program

OCMS Curriculum Fee

The OCMS Curriculum Fee of \$150 is designed to help defray the cost of providing needed curriculum resources and access to critical assessments that help monitor academic growth. The following is an approximate breakdown of the Curriculum Fee:

1. Textbook Fees - \$100

- Hardback book rental
- Consumable purchases

2. Elective Courses Fees - \$25

- Quarter classes: PE, Art, Music, Technology (or)
- Band (or)
- Study skills

3. Testing Fees - \$25

- ACT Aspire exams

OCHS Curriculum Fee

OCHS course fees are \$3 per class/per semester, with textbook rental being \$10 per class/per semester. These prices serve as a baseline ONLY – actual prices vary widely based on each student's course load.

Billing occurs in October for the first semester and February for second semester.

*All fees and tuition must be paid in full for seniors by April 19, 2019.

*There are additional fees for specialty classes, such as Advanced Placement Courses, Art Courses, Band, etc. These fees vary by course.

What does the \$50 registration fee include?

- Scheduling and reserving a place in classes

What is NOT included in tuition and fees?

- Cost of replacing a lost academic planner (Grades 6-12)
- Cost of replacing damaged iPad/Chromebook or textbooks
- Participation in dances
- Certain field trips
- Bussing fees
- Summer school fees

Tuition Assistance

Expectations for Families Receiving Tuition Assistance

- Actively volunteer in the parish and school community
- Actively participate and support parish and school fundraising activities and events
- Actively support and promote the parish and the school in the greater community

Applying for Tuition Assistance

In 2017-18, more than 90% of Owensboro Catholic families received tuition assistance (parish subsidy funds and/or additional needs-based tuition assistance).

All parish approved Catholic families from our 15 supporting parishes receive tuition support from the parish subsidy. This support is already factored into the set tuition rates.

Additionally, OCS awards tuition assistance based on need. This assessment is conducted by FACTS Tuition Service.

All families who want to be considered for financial aid must complete the online 2018-19 OCS Registration Application/Fee **and** the online FACTS Financial Aid Application/Fee.

Families must scan or send in all supporting documentation to FACTS as instructed. There is a \$27 fee to apply for tuition assistance, paid directly to FACTS, which is an independent company that processes the application and supporting documentation in order to produce a needs assessment report for OCS. Tuition assistance allocations are based on the needs assessment report.

If you need assistance filing electronically, contact the OCS business office at 270-686-8896.

Notification of tuition assistance will occur within 30 days of the date of submitted tuition assistance application/fee (with supporting documentation) and registration application/fee.

FACTS Tuition Assistance - Process and Requirements

OCS makes quality education affordable for families by providing financial aid. FACTS Tuition Management works with schools to create a custom application and collect financial data so schools can make accurate award decisions based on financial need.

After completing the online application, you will need to upload or fax all required supporting documentation. Uploaded documents must be in PDF format and the size of each document must be less than 20 MB. If you are unable to upload, fax the required documents to 866-315-9264. Please DO NOT use your mobile device to photocopy required documents due to problems with legibility.

The following supporting documents are required to complete the application process:

- Copy of the most recent IRS Federal Form 1040, 1040A or 1040-EZ U.S. Individual Income Tax Return (the year

of the tax return depends on the tax requirements of the school). If applicant and co-applicant file separately, we require both tax returns for the same tax year. We do not require State Tax Returns.

- Copies of all the current year W-2 Wage and Tax Statements for both the applicant and co-applicant.
NOTE: If you are applying before you have received all the current year W-2 Wage and Tax Statements, please submit them as soon as they become available.

- Copies of all supporting tax documents if you have business income/loss from any of the following:

Business – Send Schedule C or C-EZ and Form 4562 Depreciation and Amortization

Farm – Send Schedule F and Form 4562 Depreciation and Amortization

Rental Property – Send Schedule E (page 1)

S-Corporation – Send Schedule E (page 2), Form 1120S (5 pages), Schedule K-1 and Form 8825

Partnership – Send Schedule E (page 2), Form 1065 (5 pages), Schedule K-1 and Form 8825

Estates and Trusts – send Schedule E (page 2), Form 1041 and Schedule K-1

**IMPORTANT: If you file a tax return but do not have W-2 wages because you are self-employed, you will be required to submit a copy of your current year Federal Form 1040 Tax Return.*

- Copies of all supporting documentation for household Non-Taxable Income such as: Social Security Income, Welfare, Child Support, Food Stamps, Workers' Compensation, and Temporary Assistance for Needy Families (TANF). If you do not file a tax return, you are required to provide documentation of all income received.

**All documentation received is imaged upon receipt and then destroyed.*

You may login to your FACTS user account to review the status of your application. Please allow 2 weeks processing time from the date you provided the supporting documents before inquiring further about receipt and/or status of the uploaded or faxed documents. Application deadlines are set by the institution awarding the scholarships. If you are applying after the deadline, please contact your school to ensure that your application will be accepted.

NOTE: Award decisions are made by the institution providing the scholarship, not FACTS.

Additional Tuition Assistance Opportunities

FACTS Tuition Assistance Appeal

After your tuition assistance has been awarded, families may choose to appeal for additional assistance. Families should complete the appeal process if they have additional financial need or there are extenuating circumstances (loss of job, illness, emergency situation, etc.) since the submission of the initial application. In such situations, families are required to complete a FACTS appeal application, and any new circumstances will be considered and evaluated by FACTS. Awards are granted based on financial need and the availability of tuition assistance funds for the current school year.

Payment Options and Policies

OCS has contracted with FACTS Management Company to provide families with automatic payment deduction plans from a checking or savings accounts.

Payments can be deducted monthly, quarterly or semi-annually, and credit card payments can be arranged.

Payment Policies

- Checks and money orders should be made payable to Owensboro Catholic Schools.
- Tuition payments made in full prior to July 13, 2018, are entitled to a 3% discount.
- Returned check fee of \$30 will be assessed for all returned checks. If a check is returned, future personal checks may not be accepted.
- Deadline to set-up with FACTS is 10 business days before the payment date for automatic payments.
- Payments can be made over 10 or 12 month periods, quarterly, or semi-annually, and credit card payments can be arranged. The final payment must be made by April 19, 2019 for seniors and the end of May for all other students.

Delinquent Accounts

- Contact the OCS business office immediately if you are experiencing financial difficulties and need to make changes to your payment plan. Fees will be charged by FACTS for late or missed payments.
- Students with an outstanding past due balance at exam time will be allowed to take exams, but the exam grade will be entered as a zero until the past due balance is paid.
- Payments must be current at the end of each quarter in order for students to receive their grade cards. InfoSnap access will be blocked for all students who have a balance due or are behind on their agreed upon payments by two or more payments.
- OCS reserves the right to prevent a student from returning after the quarter if payments are not current.
- If there is a balance remaining at the end of the year, students cannot return for the following year until the balance due is paid in full; they will be withdrawn.
- Transcripts will not be released for students who have a balance due.
- Payment must be received in full by April 19, 2019 for the class of 2019 seniors to participate in graduation and receive their diploma/transcripts.

Withdrawals, Late Admissions, and Refunds

- Registration fees and finance charges are non-refundable, even if a student withdraws or does not attend the school.
- Transcripts, grade cards, and diplomas will not be released until all balances due are paid in full.
- Incoming students will be charged the full tuition and fees for a quarter they enroll in, even if only attending a portion of the quarter.
- Outgoing students will be charged the full tuition and fees for a quarter if exiting after the first 5 full school days of the quarter. The charge for the tuition and fee is based on the total base tuition and fee, divided by the four quarters of the school year.

SCRIP Program

As a condition of enrollment, all OCS families will be assessed a \$175 profit goal at the beginning of the school year through use of the SCRIP program. **Beginning this year (2018-19), the goal amount will be added to your tuition at the start of the year.** So beginning May 1, 2018, 75% of all purchases made will go directly toward your tuition rebate. You will still be able to earn that by using SCRIP – we have just changed when the goal actually gets applied to your account.

How does SCRIP work? Here is an example: You purchase a \$100 gift card for \$100. This gift card offers a 5% rebate. You just earned \$5 toward your tuition rebate! Every purchase has a % rebate. This rebate gets “banked” into your family account until the end of the school year; then it is refunded to you based on your selection (cash back, apply to next year’s tuition, give to another family, give to parish, etc.)

The SCRIP year for 2018-19 runs from May 1, 2018 through April 30, 2019. SCRIP cards can be purchased at the OCS Central Office or E-SCRIP cards can be purchased online in the convenience of your own home using the ShopWithSCRIP Program. Please contact Lisa Kyle for details about the SCRIP Program at (lisa.kyle@owensborocatholic.org) or 270-686-8896.

Kroger Rewards Program

You can register your Kroger Plus card at www.krogercommunityrewards.com and a percentage of your purchases will support Owensboro Catholic Schools.

New Family Registration Process

1. Complete online registration forms for all students. **
2. Pay the \$50 (per family), non-refundable registration fee online by March 19 for current families. New families will have their \$50 registration fee applied to tuition.
3. Confirm parish sponsorship (responsibility of the parent or guardian).
4. If applicable, complete the FACTS Tuition Assistance Application by March 18, 2018.
5. If not paying in full, complete the online FACTS payment plan set up.
6. If paying in full, pay the 2018-19 tuition by July 13, 2018.
7. Turn in all relevant paperwork to school site i.e. birth certificate, physicals/medical exams/immunization records, baptismal certificate (if applicable), etc.

*** New students enrolling in OCHS or OCMS, if not a transfer from a Catholic middle school or grade school, must FIRST schedule an interview with OCHS Assistant Principal Kurt Osborne (270-684-3215; kurt.osborne@owensborocatholic.org) or the OCMS Principal David Kessler (270-683-0480; david.kessler@owensborocatholic.org).*

Kindergarten Enrollment Requirements

Required Documents for All Kindergarten Students

- Baptismal Certificate (if applicable)
- Birth Certificate (original): The school will make a copy for the school file.
- Social Security Card (original): The school will make a copy for the school file.
- Current Kentucky Certificate of Immunization Form
- Kentucky Medical Examination Form: This physical may be obtained anytime within one (1) year prior to entry in KN.
- Kentucky Eye Examination Form: This screening/exam should be completed by January 1st of the first year of school enrolled.
- Kentucky Dental Screening/Exam Form: This screening/exam should be completed by January 1st of the first year of school enrolled.
- A child must be 5 by August 1 of the year they are starting school in order to enroll, per Kentucky law.

Important Immunization Changes for All Students

ALL children in grades K-12 in KY must now have two additional immunizations and the school must have a copy of the updated immunization certificate. Please contact your pediatrician and see if your child has had the following immunizations. If they have, you will need to request a new immunization certificate and bring it to school. If they have not, you will need to schedule to get your child's immunizations up to date.

Hepatitis A Vaccine – All students K-12 are now required to receive a 2-Dose Series of Hepatitis A Vaccine, administered 6 months apart.

Meningitis Booster – Students are required to receive a Booster vaccine no later than 2 weeks after their 16th birthday.

Although this will go into effect at the beginning of next school year, we are encouraging everyone to go ahead and take care of this as soon as possible. Since every student in Kentucky must do this, it could take some time for doctor's offices and the health department to meet the demand.

Extended Day Program K-6

Goals and Objectives

The goal of the Owensboro Catholic Elementary Extended School Day Program is to provide a safe after school environment conducive to both the social development and the academic achievement of participating students.

The objectives of the program are:

1. To develop good after school study habits through homework and tutorial assistance.
2. To provide opportunities for students to interact socially with other students through structured activities.

Statement of Non-Discrimination

No child shall be refused admission to the program because of sex, race, color, nationality, religion, or ethnic origin.

Admission

Admission into the program shall be open to students and families of Owensboro Catholic Elementary K-3 Campus and Elementary 4-6 Campus. Students admitted to the program must be in compliance with all admission and health regulations.

Parents sign-up their child(ren) during registration in March.

Operation and Cost

The program operates each day school is in session from 2:30 – 5:30 PM except for the last day before Christmas Break and the last day of the academic school year. For the safety of the students, parents, and the caregivers, the program will be closed when school is dismissed early due to inclement weather.

Fees for the extended school day are as follows:

There will be only **THREE OPTIONS** for paying for enrollment in the Extended School Day Program:

1. **PAY IN FULL on or before Friday, July 13, 2018.**
2. **PAY ½** on or before Fri., July 13, 2018 and **the second ½** by January 11, 2019.
3. **Via FACTS** – This will be deducted from your designated account along with your tuition.
4. **Payroll Deduction** – Available to OCS employees only.

	1 Child	2 Children	3 Children	4 Children
FULL-TIME 3 or more days per week	\$1,200	\$1,924	\$2,648	\$3,372
PART-TIME 2 days per week	\$773	\$1,547	\$2,320	\$3,093
PART-TIME 1 day per week	\$392	\$783	\$1,175	\$1,566

ALL children enrolled, full-time or part-time, will be charged the full cost regardless of attendance.

*Parents must designate the day(s) of the week the child will be staying if they are part-time.

Delinquent accounts may result in the child(ren)'s dismissal from the program.

A late pick up fee of \$5.00 will be assessed for the initial five (5) minutes after 5:30 and \$1.00 for each additional minute. Two (2) or more late pick-ups may lead to dismissal from the program.

Dates of Program Closure

The program is **closed** the following days:

- Day before Fall Break, Christmas Break, Spring Break
- Christmas Break
- Spring Break
- Last Day of School
- Day of the Christmas Program (K-3 Campus and 4-6 Campus)
- Day of the Grandparents Day Program (K-3 Campus and 4-6 Campus)

Frequently Asked Questions

Thank you for your interest in Owensboro Catholic Schools. Being new to the Catholic Schools, we would like to address some common questions.

What does parish-sponsored mean?

- The parish sponsorship is renewed each year.
- For Catholic families who are currently members of an OCS sponsoring parish, we encourage you to inform your parish pastor of your intent to enroll your child in the Owensboro Catholic Schools and inquire what is involved in receiving parish sponsorship. Each parish is responsible for their requirements for a family to be parish-sponsored for the Owensboro Catholic Schools. Generally, it involves your family being active in parish life and utilizing time, talent, and treasure.
- Each of our sponsoring parishes contributes funds (totaling \$3 million) to the Owensboro Catholic Schools on behalf of the students from the parishes, which allows the parish sponsored tuition rate to be lower than those non parish sponsored.
- A voucher is given by the parish office and submitted to the OCS office.

When can I start utilizing the SCRIP program?

The SCRIP year runs from May 1 through April 30. A family must be registered to receive credit.

Will my child be able to ride the bus?

If your family lives in the Daviess County Public Schools district, then your child may ride the bus to and from any Owensboro Catholic Schools site. DCPS determines the bus route and times. Call 270-852-7080 for information.

How are the Owensboro Catholic Schools configured?

The Owensboro Catholic Schools are configured into an Elementary K-3 Campus, Elementary 4-6 Campus, Middle School (grades 7-8), and High School (grades 9-12).

What are the benefits to this configuration?

We see the ultimate benefits of such a configuration and collaboration of teaching efforts and faith formation.

- As a school system we are able to align all aspects of what we offer for grade level curriculum and across all grade levels with curriculum mapping.
- There is greater teacher collaboration and planning in both horizontal and vertical teams.
- Large financial undertakings are possible with the new configuration in maximizing the reach to all our students and the investment in learning for the long run.

Which parishes are OCS sponsoring parishes?

St. Anthony – Browns Valley
Blessed Mother – Owensboro
**St. Stephen Cathedral/
Blessed Sacrament** – Owensboro
St. Augustine – Reed
Our Lady of Lourdes – Owensboro
Sts. Joseph and Paul – Owensboro
St. Mary Magdalene – Sorgho
Precious Blood – Owensboro
St. Pius X – Owensboro
St. Alphonsus – near Mt. Saint Joseph
The Immaculate – Owensboro
St. Elizabeth – Curdsville
St. Martin – Rome
St. Peter of Alcantara – Stanley

- Students are able to have a wide range of friends over the years and thus allowing an easier transition to the middle school and high school.
- Since our schools are structured as the Elementary K-3 Campus, Elementary 4-6 Campus, OCMS and OCHS, it does not matter where you live, we will not have redistricting. It is nice to know where your child attends school is not dependent on your home address. Many families find this reassuring since it does not limit where they may live in relation to the school district.

Since faith is our basis of existence, we find our priests involved in each of our school sites more than ever. The pastors of the parishes who sponsor our schools rotate among the schools to say Mass, the sacrament of reconciliation, and classroom visits. Our students will have their parish pastor at least once a year in their school.

The Owensboro Catholic Schools are proud to provide daily faith formation, academic excellence, championship caliber athletics, and award winning extracurricular activities in the most effective way – by relying on our faith and each other.

I filled out the online Tuition Assistance Application Form. Is there anything else I need to do?

- Yes, you must send FACTS \$27 for processing your application. This fee is paid directly to FACTS.
- You must also mail, upload, or fax your 2016 or 2017 tax return and 2017 W-2's to FACTS in order for your application to be complete. Please note it takes approximately two weeks for FACTS to process your tax documentation and the school cannot process a financial aid award until the tax documentation is received.
- The application deadline for the first round of tuition assistance is February 16, 2018.

Do I need to reapply for financial assistance each year?

Yes. Due to changing family circumstances, financial aid is always reviewed annually. Financial aid applications must be submitted for each school year.

Are there other ways to make tuition affordable?

Yes, we offer tuition rebates through the Scrip program. See page 8.

529 PLANS

What is a 529 plan?

A plan operated by a state or educational institution, with tax advantages and potentially other incentives to make it easier to save for college and other post-secondary training for a designated beneficiary, such as a child or grandchild.

What is the main advantage of a typical 529 plan?

Earnings are not subject to federal tax and generally not subject to state tax when used for the qualified education expenses of the designated beneficiary, such as tuition, fees, books, as well as room and board. Contributions to a 529 plan, however, are not deductible.

What is new this year with 529 plans?

A qualified, nontaxable distribution from a 529 plan during 2009 or 2010 now includes the cost of the purchase of any computer technology, related equipment and/or related services such as Internet access. The technology, equipment or services qualify if they are used by the beneficiary of the plan and the beneficiary's family during any of the years the beneficiary is enrolled at an eligible educational institution.

What does “computer technology or equipment” mean?

This means any computer and related peripheral equipment. Related peripheral equipment is defined as any auxiliary machine (whether on-line or off-line) which is designed to be placed under the control of the central processing unit of a computer, such as a printer. This does not include equipment of a kind used primarily for amusement or entertainment. “Computer technology” also includes computer software used for educational purposes.

Is this “cost of the purchase of any computer technology or equipment or Internet access and related services” available for any other education benefit under the tax laws?

No, it is only for 529 plan withdrawals. Such costs are generally not qualifying expenses for the American opportunity credit, Hope credit, lifetime learning credit or the tuition and fees deduction.

How long have 529 plans been around?

Congress created them in 1996 and they are named after section 529 of the Internal Revenue code. “Qualified tuition program” is the legal name.

Can anyone set up a 529 plan?

Yes. You can set one up and name anyone as a beneficiary — a relative, a friend, even yourself. There are no income restrictions on either you, as the contributor, or the beneficiary. There is also no limit to the number of plans you set up.

Are there contribution limits?

Yes. Contributions can not exceed the amount necessary to provide for the qualified education expenses of the beneficiary. If you contribute to a 529 plan, however, be aware that there may be gift tax consequences if your contributions, plus any other gifts, to a particular beneficiary exceed \$14,000 during the year. For information on a special rule that applies to contributions to 529 plans, see the instructions for Form 709, United States Gift (and Generation-Skipping Transfer) Tax Return.

Are there different types of 529 plans?

There are two basic types: prepaid tuition plans and savings plans. And each state has its own plan. Each is somewhat unique. States are permitted to offer both types. A qualified education institution can only offer a prepaid tuition type 529 plan.

Am I restricted to my own state's 529 plan?

No. Your state's 529 plan may offer incentives to win your business. But the market is competitive and you may find another plan you like more. Be sure to compare the various features of different plans.

Who controls the funds in a 529 plan?

Whoever purchases the 529 plan is the custodian and controls the funds until they are withdrawn.

Each 529 plan account has one designated beneficiary. What does that mean?

A designated beneficiary is usually the student or future student for whom the plan is intended to provide benefits. The beneficiary is generally not limited to attending schools in the state that sponsors their 529 plan. But to be sure, check with a plan before setting up an account.

Can I change the beneficiary of a 529 plan I have set up?

Yes. There are no tax consequences if you change the designated beneficiary to another member of the family. Also, any funds distributed from a 529 plan are not taxable if rolled over to another plan for the benefit of the same beneficiary or for the benefit of a member of the beneficiary's family. So, for example, you can roll funds from the 529 for one of your children into a sibling's plan without penalty.

What is an eligible educational institution?

An eligible educational institution is generally any college, university, vocational school, or other postsecondary educational institution eligible to participate in a student aid program administered by the U.S. Department of Education.

I have not set up a 529 plan for my child. Can I start one now and take advantage of this new computer benefit?

You can start one anytime. But the benefit of a 529 plan comes with the tax-free withdrawal of earnings that build up in the plan based on the contributions made. Like other types of savings accounts, earnings are usually a function of time. A 529 plan which is set up while the student is already enrolled in college or in other postsecondary education may not accrue enough earnings to be of immediate benefit. However, that doesn't mean that such a student wouldn't benefit from a 529 plan as his or her postsecondary education continues.

Where can I find more information about 529 plans?

A good source is IRS Publication 970, Tax Benefits for Education.

Is setting up a 529 plan for my child right for me?

Only you can figure that out. 529 plans are not for everyone, and are also not the only option available for paying for college. Setting up a 529 plan is an investment decision, which means both the benefits and drawbacks must be considered, along with alternative ways of accomplishing the same thing. There are many independent sources of information on 529 plans. Also, you may want to consider consulting a trusted tax professional or financial planner.

Contact Information

We look forward to working with you and having your family part of the Owensboro Catholic Schools family!

Enrollment Questions

Keith Osborne

keith.osborne@owensborocatholic.org

270-686-8896

Angelene Bowman

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270-686-8896

FACTS Questions

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OCES K-3 Campus

Lori Whitehouse ● Principal

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270-684-7583

OCES 4-6 Campus

Tracy Conkright ● Principal

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270-683-6989

OCMS 7-8 Campus

David Kessler ● Principal

david.kessler@owensborocatholic.org

270-683-0480

OCHS 9-12 Campus

Gates Settle ● Principal

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Owensboro Catholic Schools

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Owensboro Catholic Schools share in the mission of the Church in communion with families and parishes to provide excellence in Catholic faith formation and academics which prepare students to become responsible members of family, Church, and community.